

Written by POORAB
Wednesday, 10 June 2015 12:22 -

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CORPORATE LAW

Q1) Write short notes (any two) (10 Marks)

a) Void Contracts and Void able Contracts

b) Standard Terms and Freedom of Contract

c) Banking Law

d) Negotiable Instruments

Q2) Explain the procedure of Incorporation of Companies, issuance of Prospectus and Rising of Capital?

Q3) Explain the law of Contract and discuss the term Offer, Acceptance and Agreement? **(10 Marks)**

Q4) Discuss the Fundamental Rights of the Business? **(10 Marks)**

Q5) Discuss the aims and objectives Indian Sale of Goods Act, 1930?

Q6) What is the Intellectual Property Rights Law. Discuss its relevance to liberalization and Globalization?

Q7) What is the aims and objectives of the Standards of Weights and Measures Act, 1976? **(10 Marks)**

Q8) Discuss in brief the Consumer Protection Act 1986? **(10 Marks)**

CORPORATE FINANCE MANAGEMENT

Q.1) Give A brief On Optimizing the Corporate Finance Function, The External

Business Environment and Corporate Financial Strategy. The Strategic Logic of High Growth?

Q.2) Explain what is Shareholder Value Maximization?

1. Corporate Valuation

1. Valuation Models: Public Company

1. Valuation Models: Closely held Company

1. Corporate Performance Measurement: Economic Value Added (EVA)

Q.3) Explain Financial Policy with the help of the following points?

1. Capital Structure
2. Operating Leverage
3. Dividend Policy
4. Pricing Strategy
5. Tax Planning
6. Optimal Capital Budgeting with real Options
7. Mergers and Acquisitions
8. Asset-Liability Management: Optimizing the Balance Sheet

Q.4) Give an introduction to Risk Management include the following?

1. Identifying and Estimating Risk Exposure

2. Off-Balance Sheet (OBS) Risks
3. Operational Risk Management
4. Enterprise Wide Risk Management (EWRM)
5. Risk Hedging Strategies
6. Financial Reporting: GAAP Convergence
7. Business and Financial Planning
8. Treasury Management
9. Financial Control and Audit
10. Optimize amid Changing Operating Conditions
11. The Execution Problem
12. The Balanced Scorecard
13. Real-time Financial Systems: Corporate Performance Management (CPM)
14. Integrated Financial Management

Q.5) what is Financial Reporting, Planning and Control

Q.6) Corporate Performance Management: The Balancing act?

Q.7) How do we create and measure shareholder value creation? Q.8) How do we manage financial risk?

Q.9) In what projects are we going to invest our shareholders money (capex)?

Q.10) Why Profit maximization is not the same as shareholder wealth maximization? Q.11) What investments should we make?

Q.12) How do you know whether an investment generates value for shareholders? Q.13) Described Traditional appraisal techniques?

What businesses actually use Payback

Accounting rate of return

Why internal rate of return is still popular

Q.14) Explain The managerial art of investment selection

- o Strategy
- o Social context
- o Expense
- o Stifling the entrepreneurial spirit
- o Intangible benefits

Q.15) Explain The stages of investment decisions ?

- o Generation of ideas
- o Development and classification
- o Screening

- o Appraisal
- o Report and authorization
- o Implementation
- o Post completion audit

Q.16) Explain Allowing for risk

What is risk?

Adjusting for risk through the discount rate Sensitivity analysis

Scenario analysis

Probability analysis Standard deviation

What risk techniques do managers actually

Q.17) Explain Value managed companies versus earnings managed companies

The pervasiveness of the value approach

Case studies: FT100 companies creating value and destroying value Why shareholder value?

Earnings-based management's failings:

- o Dicey accounting o Throwing money in

- o Ignoring the time value of money

Ignoring risk ROCE has limitations

Focusing on earnings is not the same as value How a business creates value

The five actions to create value

Q.18) Explain Strategic position

Strategic business unit management

Do we have any strong business franchises? Industry attractiveness

The strength of our resources The TRRACK system

The life cycle of value potential Strategic choice

What use is the head office?

Q.19) Explain Value creation within strategic business units

Using cash flow to measure value Shareholder value analysis

Economic profit

Economic value added (EVA)

Q.20) What is the companies cost of capital?

The required rate of return The cost of equity capital

- The capital asset pricing model
- Gordon growth model
- The cost of retained earnings Debt capital
- How large is the equity premium?
- How reliable are the CAPM and beta? Fundamental beta
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Preference shares

The weighted average cost of capital, WACC What the WACC tells you

Applying WACC to strategic business units and projects What do managers actually do?

Implementation issues

o Which risk free rate?

Q.21) explain the below Mergers: impulse, regret and success

The merger decision

You say merger, I say acquisition Types of merger

Merger statistics

What drives firms to merge?

- o Synergy
- o Market power
- o Economies of scale
 - Internalisation of transactions
- o Entering new markets and industries
- o Tax
- o Risk diversification
- o Bargain buying
- o Inefficient management
- o Managerial benefits

o Hubris

o Survival

o Free cash flow

o Third party motives

Q.22) Do the shareholders of acquiring firms gain from mergers?

Q.23) What pay-outs should we make to shareholders?

The other extreme

Some muddying factors

Clientele effects Taxation

Information conveyance Agency effects

Scrip dividends

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Share buy-backs and special dividends

A round up of the arguments

CORPORATE FINANCE

CASE STUDY : 1

Reliance company has a \$ 1,000 face value convertible bond issue that is currently selling in the market for \$

950. Each bond is exchangeable at any time for 25 shares of the company's stock. The convertible bond has

a 7 percent coupon. Payable semi-annually. Similar non-convertible bonds are priced to yield 10 percent.

The bond matures in 10 years stock in Reliance sells for \$ 36 per share.

Q1) What are the conversion ratio, conversion price, and conversion premium?

Q2) What is the straight bond value?

Q3) What is the conversion value?

Q4) What is the option value of the bond?

CASE STUDY : 2

Suppose your company needs \$ 15 million to build a new assembly line. Your target debt equity ratio is 0.90. The flotation cost for new equity is 8 percent, but the flotation cost for debt is only 5%. Your boss has decided to fund the project by borrowing money because the flotation costs are lower and the needed funds are relatively small.

Q1) What do you think about the rationale behind borrowing the entire amount?

Q2) What is your company's weighted average flotation cost, assuming all equity is raised externally?

Q3) What is the true cost of building the new assembly line after taking flotation costs into account?

Q4) Does it matter in this case that the entire amount is being raised from debt?

CASE STUDY : 3

ABC Co. & XYZ Co. are identical firms in all respects except for their capital structure. ABC is all equity financed with \$ 800,000 in stock XYZ uses both stocks and perpetual debt, its stock is worth \$ 400,000 and

the interest rate on its debt is 10 per cent. Both firms expect EBIT to be \$ 90000. Ignore taxes.

Q1) Rico owns \$ 30,000 worth of XYZ's stock. What rate of return is he expecting?

Q2) Show how Rico could generate exactly the same cash flows and rate of return by investing in ABC and using homemade leverage?

Q3) What is the cost of equity for ABC? What is it for XYZ?

Q4) What is the WACC for ABC? For XYZ? What principle have you illustrated?

CASE STUDY : 4

The Nike Company sells 3000 pairs of running shoes per month at a cash price of \$88 per pair. The firm is considering a new policy that involves 30 days credit and an increase in price to \$ 90.72 per pair on credit sales. The cash price will remain at \$ 88 and the new policy is not expected to affect the quantity sold. The

discount period will be 20 days. The required return is 1 percent per month.

Q1) How would be the new credit terms be quoted?

Q2) What investment in receivables is required under the new policy?

Q3) Explain why the variable cost of manufacturing the shoes is not relevant here?

Q4) If the default rate is anticipated to be 10 per cent, should the switch be made? What is the break even credit price

CORPORATE LAW

Q.1. In the following statements only one is correct statement. Explain Briefly?

(5 Marks)

- i) An invitation to negotiate is a good offer.
- ii) A quasi-contract is not a contract at all.
- iii) An agreement to agree is a valid contract.

Q.2. A ship-owner agreed to carry to cargo of sugar belonging to A from Constanza to Busrah. He knew

that there was a sugar market in Busrah and that A was a sugar merchant, but did not know that he

intended to sell the cargo, immediately on its arrival. Owing to Shipment's default, the voyage was

delayed and sugar fetched a lower price than it would have done had it arrived on time. A claimed

compensation for the full loss suffered by him because of the delay. Give your decision. Explain

Briefly? (5 Marks)

Q.3. The proprietors of a medical preparation called the “Carbolic Smoke Ball” published in several

newspapers the following advertisement:-

“£ 1000 reward will be paid by the Carbolic Smoke Ball Co. to any person who contracts the

increasing epidemic influenza after having used the Smoke Ball three times daily for two weeks

according to printed directions supplied with each ball. £ 1000 is deposited with the Alliance Bank

showing our sincerity in the matter.

On the faith in this advertisement, the plaintiff bought a Smoke Ball and used it as directed. She was

attacked by influenza. She sued the company for the reward. Will she succeed? Explain Briefly

(5 Marks)

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Q.4. Fazal consigned four cases of Chinese crackers at Kanpur to be carried to Allahabad on the 30th May,

1987. He intended to sell them at the Shabarat festival of 5th June 1987. The railway discovered that

the consignment could not be sent by passenger train and asked Fazal either to remove them or

authorize their dispatch by goods train. He took no action and the goods arrived at Allahabad a

month after they were booked.

Fazal filed a suit against Railways for damages due to late delivery of the goods which deprived him

of the special profits at the festival sale. Decide & explain briefly ?

(5 Marks)

Q.5. 'Lifeoy' Soap company advertised that it would give a reward of Rs. 2000 who contracted skin

disease after using the 'Lifeoy' soap of the company for a certain period according to the printed

directions. Mrs. Jacob purchased the advertised 'Lifeboy' and contracted skin disease inspite of

using this soap according to the printed instructions. She claimed reward of Rs. 2000. The claim is

resisted by the company on the ground that offer was not made to her and that in any case she had

not communicated her acceptance of the offer. Decide whether Mrs. Jacob can claim the reward or

not. Give reasons. Explain briefly? (5 Marks)

Q.6. In each set of statements, only one is correct. State the correct statements & Explain briefly?

a) i) A bailee has a general lien on the goods bailed.

ii) The ownership of goods pawned passes to the pawnee.

iii) A gratuitous bailment can be terminated by the bailor even

before the stated time.

b) i) A substituted agent is as good an agent of the agent as a subagent.

ii) An ostensible agency is as effective as an express agency.

iii) A principal can always revoke an agent's authority. (5 Marks)

Q.7. A, an unpaid seller, sends goods to B by railway. B becomes insolvent

And A sends a telegram to Railway authorities not to deliver the goods to B. B. goes to the Parcel

office of Railway Yard and by presenting R. R. (Railway Receipt) takes delivery of the goods and

starts putting them in the cart. Meanwhile the Station Master comes running with the telegram in

hand and takes possession of the goods from B. Discuss the rights of A and B to the goods in

possession of Railway authorities. (5 Marks)

Q.8. X needs Rs. 10,000 but cannot raise this amount because his credit is not good enough. Y whose

credit is good accommodates. X by giving him a promote made out in favour of X, though Y owes

no money to X. X endorses the promote to Z for value received. Z who is holder in due course the

pronote to Z for value received. Z who is holder in due course demands payment from Y. Can

refuse and plead the arrangement between him and X Explain briefly?

(5 Marks)

Q.9. Will C has the right of further negotiation in the following cases: (B signs the endorsements)

Explain briefly? (5 Marks)

i) 'Pay C for my use'

ii) 'Pay C')

iv) 'Pay C or order for the account of B'

Q.10. A promissory note was made without mentioning any time for payment. The holder added the

words' on demand on the face of the instrument. State whether it amounted to material alteration

and explain the effect of such alteration. Explain briefly? (5

Marks)

Q.11. State whether the following instruments are valid promissory notes:

i) I promise to pay Rs. 5000 to B on the death of 'B's uncle provided that D in his will gives

me a legacy sufficient for the promise of payment of the said sum.

ii) I hereby acknowledge that I owe X Rs. 5,000 on account of rent due and I agree that the said

sum will be paid by me in regular installments.

iii) I acknowledge myself indebted to B in Rs. 5000 to be paid on demand for value received.

(5 Marks)

Q.12. A Payee holder of a bill of exchange. He endorses it in blank and delivers it to B. B endorses in full

to C or order. C without endorsement transfers the bill to D. State giving reasons whether D as

bearer of the bill of exchange is entitled to recover the payment from A or B or C. Explain briefly?

(5 Marks)

Q.13. Write a short note on the Doctrine of Indoor Management? Explain briefly?

(5 Marks)

Q.14. The shareholders at an annual general meeting passed a resolution for the payment of dividend at a

rate higher than that recommended by the Board of Directors. Examine the validity of the resolution.

Explain briefly? (5

Marks)

Q.15. In a prospectus issued by a company the Managing Director stated that the company had paid

dividend every year during 1921 – 27, which was a fact. However, the company had sustained losses

during the relevant period and had paid dividends out of secret reserves accumulated in the past.

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Examine the consequences of the observation made by the Managing Director. Explain briefly?

(5 Marks)

Q.16. In a prospectus issued by a company the Managing Director stated that the company had paid

dividend every year during 1921-27, which was a fact. However, the company had sustained losses

during the relevant period and had dividends out of secret reserves accumulated in the past. Examine

the consequences of the observation made by the Managing Director. Explain briefly?

(5 Marks)

Q.17. A buys from B 400 shares in a company on the faith of a share certificate issued by the company. A

tender to the company a transfer deed duly executed together with B's share certificate. The

company discovers that the certificate in the name of B has been fraudulently obtained and refuses to

register the transfer. Advise A. Explain briefly? (5 Marks)

Q.18. A insured his house against fire. Later while insure, A killed his wife, severely injured his only son,

set fire to the house and died in the fire. The son survived and sued the insurer for the fire loss,

advice the insurer. Explain briefly? (5 Marks)

Q.19. a) Satrang Singh admitted his only infant son in a private nursing home. As a result of strong dose of

medicine administered by the nursing attendant, the child has become mentally retarded. Satrang

Singh wants to make a complaint to the District Forum under the Consumer Protection Act, 1986

seeking relief by way of compensation on the ground that there was deficiency in service by the

nursing home. Does his complaint give rise to a consumer dispute? Who is the consumer in the

instant case? Explain briefly?

b) Smart booked a motor vehicle through one of the dealers. He was informed subsequently that the

procedure for purchasing the motor vehicle had changed and was called upon to make further

payment to continue the booking before delivery. On being aggrieved, Smart filed a complaint with

the State Commission under the Consumer Protection Act, 1986. Will he succeed? Explain briefly?

c) Brittle and Company, a small-scale industry, sought nursing and financing facilities from its bankers

by means of grant of further advances and adequate margin money in anticipation of good demand

for its products. In failing to obtain this and having become sick, it proceeds against its bankers

under the Consumer Protection Act, 1986, Will it succeed? Explain briefly?

(5 Marks)

Q.20. X who was working as a truck driver had taken a general insurance policy to cover the risk of

injuries for a period from 1.11.1998 to 30.11.1999. He renewed the policy for a further period of one

year on 10.11.1999. On the same day, he met with an accident and suffered multiple injuries

including fractures. X submitted the claim along with documents to the insurance company. The

insurance company repudiated the claim on the ground that the premium for the renewed policy was

received in the office only at 2.30 p.m. on 10.11.1999, while the accident had taken place at 10.00

a.m. on that day and hence there was no policy at the time of accident. Will X succeed if he files a

complaint against the insurance company for this claim? Explain briefly?

(5 Marks)

Q.21. Avinash booked his goods with Superfast Freight Carriers at Delhi for being carried to Ferozabad.

The goods receipt note mentioned that all the disputes would be subject to jurisdiction of the

Mumbai Court. Avinash lodged a complaint for certain deficiency in service against the transporter

in the District Forum at Delhi. Superfast Carriers contested that District Forum at Delhi had no

jurisdiction to entertain the complaint as the head office of the transporter was at Mumbai and the

jurisdiction has been clearly stated in the goods receipt not. Is the contention of the transporter

tenable? Explain briefly? (5 Marks)

Q.22. With reference to the provisions of the Consumer Protection Act, 1986, decide the following giving

reasons in support of your answer.

i) Sukh Dukh Ltd. dispatched certain consignments of goods by road through Fastrack Roadways Ltd.

The goods were unloaded and stored in a godown enroute on the suggestion of consignee. A fire

broke out in the neighbouring godown spread to the godown and goods were destroyed. The

Fastrack Roadways Ltd. claimed that there was neither negligence nor deficiency in service on their

part and goods were being carried at "Owner risk" and since no special premium was paid, they were

not responsible for the loss caused by fire. Whether Fastrack Roadways Ltd. is liable to pay

damages to consignor?

ii) Life Insurance Corporation (LIC) formulated a scheme called 'salary saving scheme' under which

employees of an organisation could buy an insurance policy. Premium due on each policy was

collected by the employer from the salary of the employees nor did it issue any premium notice.

When the widow of the deceased employee made a claim to LIC on the death of her husband, the

LIC repudiated the claim on the ground that four installments of premium had not been paid. The

widow was approached the consumer forum for redressal. Is the LIC liable for deficiency in service?

Explain?

iii) Raman booked a ticket from Delhi to New York by Lufthansa Airlines. The airport authorities in

New Delhi did not find any fault in his visa and other documents. However, at Frankfurt airport

authorities instituted proceedings of verification because of which Raman missed his flight to New

York. After necessary verification, Raman was able to reach New York by the next flight. The

airline authorities' tendered apology to Raman for the inconvenience caused to him and also paid as

goodwill gesture a sum of Rs. 5,000. Raman intends to institute proceedings under the Consumer

Protection Act, 1986 against Lufthansa Airlines for deficiency in service. Will he succeed?

(10 Marks)

Q.23. With reference to the provisions of the Consumer Protection Act, 1986, decide the following giving

reasons in support of your answer.

i) Sohn sent all relevant documents in an envelope regarding consignment of goods to a buyer in the

USA through Fast Service Couriers. The documents did not reach the buyer as a consequence

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of

which the buyer could not take delivery of the goods. By the time the duplicate copies of the

document had been received by the buyer, the season of the goods was over. He claimed that he had

suffered a loss of US \$ 5,000 as a result of the negligence of the courier. The State Commission

ordered the payment to be made by the Fast Service Couriers, but the National Commission in appeal

reversed the order and ordered payment of US \$ 100 only as per the receipt issued by the Fast

Service Courier to the consignor at the time of the dispatch of the latter. Advise Sohan.

ii) Mahesh purchased a machine from Astute Ltd. to operate it himself for earning his livelihood. He

took the assistance of a person to assist him in operating the machine. The machine developed fault

during the warranty period. He filed a claim in the consumer forum against the company for

deficiency in service. Astute Ltd. alleged that Mahesh did not operate the machine himself but had

appointed a person exclusively to operate the machine. Will Mahesh succeed?

iii) Pillai purchased a car by taking a loan from Kerala cooperative Bank Ltd. and gave post-dated

cheques to the bank not only in respect of repayment of loan instalments but also of premium of

insurance policy for two succeeding years. On the expiry of the policy. Pillai's car met with an

accident. Will Pillai succeed in getting a claim against the

Bank ? (10 Marks)

CASE STUDY ANSWERS

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CASE STUDY ANSWERS

CASE STUDY SOLUTION PAPERS



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- ICMIND BMS SOLUTIONS

- UPES ANSWER SHEETS
- UPES SOLUTION PAPERS
- UPES MBA ANSWER SHEETS
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CASE STUDY HELP:

Most of the International B Schools (Distance Learning) they provide Home base exams. And they provide only few days to write case study solutions / Question answers. For Students, working employees it's very difficult to finding the answers and to write. So we are here to help

Written by POORAB

Wednesday, 10 June 2015 12:22 -

all Candidates (**PHD, MBA, EMBA, DMS, BMS, GDM, MIS, MIB, PGDM...**). We are a team of highly committed professionals will help you to write Answer sheets.

ASSIGNMENT HELP:

Assignment preparation is very big task for working professional. Because the main thing is time. Here are the skills for Preparing Assignment.

What sort of writer are you?

Writing University-level assignments

Where and when to work on writing tasks

Understanding the question: Process words

Focusing on the content or topic

Course and subject-specific types of writing

Planning your writing

Types of planning – spider diagrams / Mind Mapping, outlines, lists

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Planning assignments by paragraphs

“Help! Planning does not work for me!”

Gathering information and keeping good records

Building your list of sources

Preparing for writing: presentation and style

Academic conventions

Now please confirm do you have to spend fruitless hours every day, dig in to textbooks to research and look for proper reference in getting your assignment done? With the help of Case study solutions you can achieve your carries goals.

ESSAY HELP :

Nearly everyone encounters an essay exam sometime at some point in their schooling. Essay exams are especially common in secondary school. Depending on the subject and person, it may take a lot of studying and preparation or it may be very simple. In either case, knowing if you are prepared is important for being confident and calm to write the exam.

Custom Essay help is another similar service provided under the brand of Case study solutions. With our essay writing service you can expect to get top quality essay in no time and achieve academic excellence.

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PROJECT REPORTS / THESIS HELP:

Case study solutions provides you consultancy services by way of preparation of **PROJECT REPORTS, DETAILED PROJECT PROFILES, MARKET SURVEYS, DETAILED PROJECT REPORTS**

and allied services to the existing as well perspective entrepreneurs covering diverse industry sectors

like Marketing , HRM , Finance, Banking , IT , Tourism, Hospitality, CRM , Retail, International Business, Operations, Logistics, Agro, Auto, Chemicals, Cosmetics & Toiletries, Pharmaceuticals, Electrical/Electronics & Computers.....

PROJECT REPORTS that works as a key for an entrepreneur for gathering information on the subject or for submission to the industrial departments/Financial firms.

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