

TEST PAPER – I/6/CIA/2008/T-2

Time Allowed: 3 Hours

Full Marks: 100

COMMERCIAL & INDUSTRIAL LAWS – (50 Marks)

Q.No.1 is compulsory and any two questions from rest.

- Q1) a.** Comment on following statement. **18**
- (1) Passing of risk is dependent on delivery of goods.
 - (2) Every trade practice in restraint of trade is not necessarily a restrictive trade practice.
 - (3) Lay off and retrenchment cans not the same meaning.
 - (4) Gratuity can be attached by an order of court.
 - (5) Eligibility of bonus depends on the period of actual service.
 - (6) Minor under Contract Act is always a beneficiary.
 - (7) An apprentice is a workman under Industrial Dispute Act.
 - (8) Acceptance for honour can be made only when the instruments becomes Dishonored by non acceptance or by non payment.
 - (9) Matters provided in first schedule, second schedule and third schedule of pay ment of Bonus Act.
- b. Conditions under sale of goods Act. **4**
- Q2) a.** What is the jurisdiction of various forums/commissions for the purpose of Con
sumer Protection Act 1986. **4**
- b. Explain the principle of 'Risk follows ownership' under sale of goods Act. **4**
- c. Explain the term Industrial Dispute according to Industrial Dispute Act. **3**
- d. What is meant by monthly wages and how are they calculated under
workmen'sCompensation Act. **3**
- Q3) a.** Define - (a) cost of living index number (b) Employee (c) Wages under
minimumWages Act. **7**

- (b) How are the Inspector appointed under Minimum Wages Act and what are their powers. **4**
- c. Who are certifying surgeons ? State the duties of certifying surgeons under Factory Act. **3**
- Q4)** a. What do you understand by partial disablement and total disablement as defined in the workmens compensation Act. **4**
- b. State the provisions of EPF Act regarding contribution to providend fund. **4**
- c. When the notice for dishonour is not necessary. **3**
- d. Explain the provisions relating to prohibition of lay off and closure of Industrial undertaking in the light of Industrial Dispute Act. **3**
- Q5)** Write short notes. (Any Two) **14**
- (a) Cartel under competition and commission act.
- (b) Appeal procedure under right to information act.
- (c) Limited liability under competition commission act.
- (d) Domestic Nexus under competition commission act.

Section- II-AUDITING- (50 Marks)

Q.No.1 is compulsory and any two questions from rest.

- Q1)** Answer in one sentence only. **18**
- (i) What is an Audit report?
- (ii) What is Audit certificate?
- (iii) List down the contents of Audit Report?
- (iv) State the different opinions either of which is included in Audit Report.
- (v) What is qualified Audit report?
- (vi) What do you mean by an unqualified Audit report?
- (vii) To whom Audit certificate is addressed?
- (viii) To whom Audit report is addressed?
- (ix) Whether Audit Report or Audit certificate may provide suggestions for improvements?
- Q2)** What is audit evidence? Explain the different types of audit evidence and different methods of obtaining them. **16**

Q3) What do you mean by the Disclosure of Accounting Policies and Practice – discuss in brief. **16**

Q4) Discuss the rights, duties & liabilities of the auditor of a company. **16**

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