

PAPER – 18
BUSINESS VALUATION MANAGEMENT
TEST PAPER – IV/18/BVM/2008/T-1

Time Allowed: 3 Hours

Full Marks: 100

Answer Q.No.1 and any five Questions from the rest

1. What do you mean by option valuation? When will you use this approach?
2. How will the capital structure of a firm affect the valuation?
3. Explain how Mergers & Acquisitions are an important part of corporate strategy. Discuss from the perspective of shareholder wealth maximization
4. How will you determine the discount factor in an M & A deal valuation, under the DCF valuation methodology?
5. What do you mean by financial engineering in the context of restructuring?
6. What do you mean by a brand? Explain the various methods of valuing a brand? Why valuation of brands different from other intangible assets?
7. How will you value a long term debt?
8. What do you understand by “Comparable companies approach” to valuation?