

PAPER-10

APPLIED INDIRECT TAXATION

REVALIDATION TEST PAPER-RV/10/AIT/2010

Time Allowed-3 Hours

Full Marks-100

Answer Question No I which is compulsory and any five from the rest

1 (a) Fill up the blanks:

- (i) Goods covered by Central Excise Tariff but fully exempt from duty are _____ .
(excisable/not excisable)
- (ii) SSI units whose turnover exceeds Rs. _____ per annum have to furnish
declaration in prescribed form for Central excise purposes.
- (iii) Compressing and bottling gas _____ (is/isnot) manufacture.
- (iv) Affixing brand name, labelling or re-labelling and repacking from bulk pack to
small pack of readymade garment _____ (is/is not) manufacture.
- (v) Cenvat credit _____ (can/can not) be utilised for payment of service tax on
output service.
- (vi) Job work done under Cenvat provisions _____ (is/is not) exempt from service
- (vii) Basic Customs duty is levied under section _____ of the Customs Act.
- (viii) Exclusive economic zone extends to _____ (200/300) nautical miles
from the base line of the coast. Beyond _____ (100/200) nautical miles
is High Seas.
- (ix) Laptop Computer (Note Book Computer) brought as baggage by person above
18 YEARS OF AGE -----(is/is not) Fully exempt from Custom
Duty.
- (x) Finance Act, 1994 which contains provisions relating to service tax
_____ (does/does not) provide for criminal liability in service tax
matters.

(10 marks)

1(b) State with reasons, whether **True** or **False** :

- (i) Cenvat credit on capital goods can be availed in full in the year of purchase.

- (ii)Wastes and scrap are always treated as excisable goods.
(iii)Trade Discount is permissible as deduction from assessable value for Central Excise ,only if it is given before removal from factory.Discout given later is not allowable as deduction.

(3*5 marks)

2(a) Briefly examine the significance of the Levy of Anti Dumping Duty under the Custom Tariff Act 8

(b) Write Short Note on ‘Transaction Value under the Central Excise Act. 7

- 3 (a) What is special Audit under section 14AA of CEA? (cenvat credit Audit) 4
(b) Who can conduct such audit? 3
(c) Who can order such audit? 4
(d) What is the time limit for submission of report? 4

4 (a) Briefly discuss about the general exemption and concessions given to SSI Units for Excise duty purposes. 8

(b) M/S RPL has three units situated in Bangalore, Delhi and Pune. The total clearances from all these three Small Scale units of excisable goods was Rs. 350 lakhs during the financial year, 2007-2008. However, the value of individual clearances of excisable goods from each of the said units was Bangalore Unit Rs. 150 lakhs; Delhi Unit Rs. 100 lakhs; and Pune Unit Rs. 1000 lakhs.

Discuss briefly with reference to the Notifications governing small scale industrial undertakings under the Central Excise Act, 1944 whether the benefit of exemption would be available to M/s RPL for the financial year, 2008-2009. 7

5 (a) Briefly explain the provisions under the Customs Act relating to import through courier. 7

- (b) Write Brief notes on
i) Identical Goods
ii) Similar Goods 8

- 6 (a) State the provisions relating to general exemption available to small service providers. 8
(b) Outline the provisions relating to registration under service tax. 7
- 7 (a) What is the impact of VAT on CST ? 8
(b) Distinguish 'ZERO RATED SALE' and 'EXEMPT SALE' with reference to VAT 7
- 8 Write short notes on any three of the following:
(a) Related Person under Central Excise Act
(b) Meaning of Accessory for Central Excise purpose.
(c) Transit and Transshipment of Goods
(d) Appeals under Service tax 5*3

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