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MBA – 216

(Following Paper ID and Roll No. to be filled in your Answer Book)

PAPER ID : 7067

Roll No.

M. B. A.

(SEM. II) EXAMINATION, 2006-07

ECONOMIC ENVIRONMENT OF BUSINESS

Time : 3 Hours]

[Total Marks : 100

- Note :*
- (1) Attempt all questions.*
 - (2) The figures in the **right-hand** margin indicate marks.*

- 1** Answer any **four** of the following in about **5×4=20**
250 words each :
- (a) What are the important elements of business environment? Discuss them in brief.
 - (b) Point out the importance of environmental scanning for strategic management.
 - (c) Elucidate the underlying philosophy of capitalism and elaborate its relevance in present business environment.
 - (d) Explain the 'market socialism' and 'state socialism' and bring out the points of difference between the two.
 - (e) Bring out the limitations and the problems associated with environmental scanning.
 - (f) How does international business environment affect the domestic business environment of a country?

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- 2** Attempt any **four** of the following in about **5×4=20**
250 words each :
- (a) State the main provisions of the Directive Principles of State Policy. Which have bearing on the business activities.
 - (b) Discuss the various roles of government towards business.
 - (c) Explain the nature and problems of industrial growth in India.
 - (d) What are MRTPs? How are they regulated?
 - (e) Write an explanatory note on the SEBI.
 - (f) Describe consumer protection and consumerism movement in India.
- 3** Attempt any **two** parts of the following : **10×2=20**
- (a) What are the objectives of the Fiscal Policy in India? Also examine critically the functioning of fiscal system in India?
 - (b) Underline the importance of Small Scale Industries in Indian economy and point out the problems faced and remedies available to them.
 - (c) Write a critical note on the emerging role of multinational corporations in the global economy.
- 4** Attempt any **two** parts of the following : **10×2=20**
- (a) Describe the salient features of India's Technology Policy? How far has the policy succeeded in meeting out its basic objectives?
 - (b) Why has social responsibility become so important for a business entity? How does it lead to corporate citizenship?

- (c) Critically examine the implications of culture and values for industrialization and economic growth.

5 Attempt any **two** parts of the following : **10×2=20**

- (a) How far has the India's New Economic Policy succeeded in fulfilling its main objectives? Elucidate.
- (b) Elucidate the advantages and disadvantages that are being offered to India by globalisation.
- (c) Put forward the arguments for and against the India's membership to WTO.