

Seat No.: _____

Enrolment No. _____

GUJARAT TECHNOLOGICAL UNIVERSITY**Hotel Management & Catering Tech.- First Year- Examination –May/June- 2011****Subject code:510006****Subject Name : Basic Hotel Accounting****Date:01/06/2011****Time: 10.30 am – 01.00 pm****Total Marks: 70****Instructions:**

1. Attempt all questions.
2. Make suitable assumptions wherever necessary.
3. Figures to the right indicate full marks.

Q.1**14****(a)**

	Pass journal entries in the books of Hotel Welcome.
1.4.2010	Purchased provisions of Rs 30,000 For cash
3.4.2010	Purchased Computer Of Rs 25,000 From Shah Traders.
5.4.2010	Room Rent received Rs 30,000.
6.4.2010	Advertisement expenses paid Rs 5000.
7.4.2010	Received commission 300.
8.4.2010	Paid Brokerage 200.
9.4.2010	Paid Salary 1250.
10.4.2010	Order received for supply of 100 High teas @ Rs. 80each.
12.4.2010	Deposited 1200 in Bank.
13.4.2010	Withdrawn 1200 from Bank for personal use

(b) What are the Objectives of studying Accounting?**(c)** Write a short note on Cost Sheet**Q.2****(a)** Give the formulas of

(A). Net Profit Ratio (B). Current Ratio

07**(b)** “There are three types of accounts in the double entry book keeping system “.

Explain the rules. Give five examples under each type of the account.

07**OR****(b)** Explain the process of Accounting Cycle.**07****Q.3****14****(a)** Give any 5 examples of heads of expenses and incomes related to the Hotel Industry.**(b)** Prepare a Cost Sheet from the following information provided by the Fun & Food Resort.

Transactions during the month March 2010	Amount
	(Rs.)
Selling & Distribution Overheads	15,000
Direct Wages	45,000
Production (Factory) Overheads	15,000
Direct Materials Cost	85,000
Administrative Overheads	30,000
Direct Expenses	20,000

(c) Give the format of Balance Sheet of a Hotel.

OR

Q.3

14

- (a) Give the formulas of Stock Turnover Ratio and Net Working Capital
- (b) During the Financial Year 2009-2010, sales of Enjoy Restaurant was Rs.13,00,000 and Gross Profit was Rs. 2,60,000 and Net Profit was Rs. 1,30,000 . Find the Gross Profit Ratio and the Net Profit Ratio.
- (c) What are the Liquidity Ratios?

Q.4

14

- (a) Classify the following accounts into personal, real or nominal accounts:

Gujarat Technological University's A/c, Hotel Taj A/c, Government of Gujarat A/c, Advertisement Expenses A/c, Bank of Baroda A/c, Bank Interest Paid A/c, Rajendra's A/c, Bad Debts A/c, Upkeep & service expenses A/c, Room Rent Received A/c, Staff Welfare A/c, Stock in kitchen A/c, Kitchen Utensils A/c, Banquet Hall Income A/c.

- (b) Classify the following into ASSETS / LIABILITY Group.
Capital, Kitchen Equipments, Rent received in advance A/c, Computers, Investments, Furniture, Vehicles, Cash on hand, Bank Balance, Bank Loan A/C, Goodwill A/c, Uniform expenses unpaid A/c, Sundry Debtors A/c, Land A/c.
- (c) Explain with example Direct & Indirect Costs.

OR

Q. 4

14

- (a) What is meant by "Cost"? Classify the cost according to variability- behaviour in relation to change in volume of production.
- (b) What is capital and drawings in a business?
- (c) Explain Current Ratio

Q.5

14

- (a) What is the Economic Order Quantity (EOQ) in costing?
- (b) Write a note on data collection for costing purpose.
- (c) Explain Re-order level of Inventory Level .

OR

Q.5

14

Fill in the blanks.

- (a) A). _____ can be known at the end of the accounting period by preparing Profit & Loss Account.
- B).Land, Computers and Delivery Vehicle are the examples of _____ (Fixed assets, Current Assets, Liabilities).
- C). Items having realizable value owned by the business are known as _____ (Assets, Liabilities, Fictitious Assets).
- D). To get the picture of each account form the accounting entries, a separate book is _____ maintained, which is known as _____ (Cash Book, Journal, ledger)
- E). The persons who provide goods or services on credit are known as _____ (Customers, Debtors, Creditors)
- F). Bank Overdraft and Deposits taken from relatives are the examples of _____.(Fixed assets, Current Assets, Liabilities).
- (b) A). Net working capital means excess of current assets over current liabilities. Mention True or False
- B). Non-financial transactions are recorded in the books of accounts- Mention True or False.
- C). Salary not paid is _____ and Room Rent not received is _____ for the business.(Liability, Asset)

- D). Accounting Ratios are:
- a) Useful only for the purpose of borrowing from bank.
 - b) Not useful to anybody other than managers of business.
 - c) Useful for owners of business, creditors, employees, bank and all other related parties.
- (c) A). Current Liabilities are Rs. 2, 50,000 and Current Assets are Rs. 3,75,000.
Current Ratio is _____.
- B). The financial position of the business can be known by preparing _____ . (Profit & Loss Account, Cost Sheet, Balance Sheet)
- MC. This Ratio is not useful for knowing profitability of the business.
- a) Net Profit Ratio
 - c) Gross Profit Ratio
- D). Cost of daily use of vegetables in a Restaurant is an example of _____ cost. (Total Cost, Fixed Cost, Variable Cost).

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