MPL–630   **REC–03**

M.Phil. DEGREE EXAMINATION – JUNE, 2006

Economics

TRENDS IN DEVELOPMENT ECONOMICS

Time : 3 hours   Maximum marks : 75

PART A — (3 × 5 = 15 marks)

Answer any THREE questions.

1. What are the problems in estimating National Income?

2. Explain the main features of Rostow's model of economic growth.

3. Describe the problems of less developed countries.

4. Explain the features of economic development.

5. Define the term vicious circle of poverty.

PART B — (4 × 15 = 60 marks)

Answer any FOUR questions.

6. Explain the methods of computing national income.

7. Explain the features of Harrod–Domar model of economic growth.

8. Describe the significance of Solow model.

9. Agriculture and industry are complementary not competitive – Explain.

10. Explain the types of unemployment with reference to Indian Context.

11. Discuss the role of transportation in economic development of UDC.

12. Discuss the merits and demerits of decentralized planning.