

Time: 3hours

Max. Marks: 60

R09

Answer any <u>five</u> questions All questions carry equal marks

- 1.a) Define MIS. What is the role and importance of MIS on organizations?
- b) Define system and its components? What is an open system and a closed system? Give examples of banking industry.
- 2. What are the components of an expert system? Are decisions made with the help of expert DSS are of value to the organization? Why or why not?
- 3.a) Explain phases in decision making? Discuss GDSS.
- b) Explain the need for customized DSS for a large company.
- 4. Explain various applications of DSS in logistics management. Discuss how DSS is useful for better production planning.
- 5. Explain Simulation and Monte-Carlo methods with examples. Discuss the role of discretion.
- 6. How DSS is useful in accounting & Inventory areas for proper decision making. Demonstrate with examples related to steel industry.
- 7. Explain the technical feasibility & financial viability of DSS in large organizations? What are the contemporary practices in DSS.
- 8. Write short notes quoting examples and limitations:a) Artificial intelligence b) Intelligent Agents
