R09

Code No: E5412

JAWAHARLAL NEHRU TECHNOLOGICAL UNIVERSITY HYDERABAD MBA – IV Semester Examinations, February -2012 RISK MANAGEMENT AND INSURANCE

Time: 3hours Max. Marks: 60

Answer any <u>five</u> questions All questions carry equal marks

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- 1.a) Define Risk and types of Risks.
 - b) Differentiate between Peril and Hazard and give an example of each.
- 2.a) Explain in detail various Principles of Insurance?
 - b) Discuss the role of agents in Insurance business.
- 3. Discuss the Risk Aversion and Risk Management strategies adopted by Corporations in India.
- 4. Explain different variations under Whole Life Insurance.
- 5.a) What are the different Health Insurance Plans?
 - b) Explain Disability and Medical Expenditure Insurance plans.
- 6.a) Explain the importance of Insurance Industry in the growth of Indian Economy.
 - b) Recent Amendments to IRDA Act.
- 7. How do you protect the Shareholders' Wealth with the help of risk Management?
- 8. Explain in detail any two types of General Insurance products offered in India.
