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Reg. No. : .....

Name : .....

**IV Semester M.B.A. (Full Time) Degree Examination, July 2009  
(2006 Scheme)  
INSURANCE MANAGEMENT**

Time : 3 Hours

Max. Marks : 60

**SECTION – A**

**(5×3=15 Marks)**

Answer **any five** questions.

1. Define 'Market Risk'.
2. What is insurance ? How it differs from assurance ?
3. What do you understand by the term 'Premature Health' in insurance ?
4. What do you understand by Surrender Value ?
5. What is 'micro insurance' and 'rural insurance' ?
6. How risk is determined in life insurance ?
7. What do you understand about the term 'Bancassurance' ?
8. Write short notes on 'IRDA'.

**SECTION – B**

**(3×10=30 Marks)**

Answer **any three** questions.

9. Briefly discuss the evaluation, role and importance of insurance.
10. Explain the various types of life insurance policies introduced by LIC of India.
11. Discuss the role of Public Sector and Private Sector General insurance companies in Indian Insurance Market.

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12. Explain the functions and responsibilities of the LIC Agent.
13. Briefly discuss the history of development of Life Insurance Law in India.

SECTION – C

15

**Compulsory**

14. Kumar, a policy holder of Life Insurance Corporation of India nominates his wife Anitha as the nominee. Later on Anitha dies and Kumar again marries Uma. Thereafter Kumar dies. Discuss as to whether :
  - a) Uma, the Second wife of Kumar can claim the money as nominee ?
  - b) If not, how can she claim the money from the Insurance Company ?

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