



Reg. No. :

Name :

Second Semester M.A. (Personnel Management) Examination, August 2009
PM – 2.2.1 : LABOUR AND MANAGERIAL ECONOMICS
(Prior to 2006 admns.)

Time: 3 Hours

Max. Marks: 75

PART – I

Answer **any five** questions.

(5×6=30 Marks)

All questions carry **equal** marks.

Answers should not exceed **300** words.

1. Explain nature and scope of labour economics.
2. Explain supply and demand of labour.
3. What is the relation between technology and employment ?
4. Explain productivity and gainsharing.
5. Explain economic changes in India and impact on labour market.
6. Discuss labour productivity.
7. Discuss downsizing.
8. Discuss perfect market.

PART – II

Answer **any three** questions.

(3×15=45 Marks)

All questions carry **equal** marks.

Answers should not exceed **1200** words.

9. Discuss the economic roots of the conflict between labour and management.
10. Discuss the labour as a factor of production.
11. Discuss the employment theories.
12. Discuss socialism from the point of view of efficiency.
13. Discuss production function with special emphasis on technological limits.