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Reg. No. :

Name :

Final Year LL.B. Degree Examination, June 2009
(Common for 3 Year and 5 Year Course)
Part – II – Paper – IV – Elective – III : TAXATION LAW

Time : 3 Hours

Max. Marks : 80

PART – A

Answer **any ten** questions.

1. Define the term Tax under the Income Tax Act, 1961.
2. What are the canons of taxation ?
3. Define the term Income and distinguish it from Capital.
4. What is Agricultural Income ?
5. What is tax planning ?
6. Define the term net wealth under the Wealth Tax Act.
7. Explain the term asset under the Wealth Tax Act.
8. What is tax incidence ?
9. Define the terms turnover, total turnover and taxable turnover under the Kerala Sales Tax Act, 1963.
10. Explain the term regular and best judgment assessment.
11. Define agriculture income under the Kerala Agricultural Income Tax Act, 1950.
12. Distinguish assessment year and previous year. **(10×2=20 Marks)**

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PART – B

Answer **any four** questions.

13. Distinguish between tax and fee.
14. Explain the connection between residential status and its effect on liability to pay tax under the Income Tax Act, 1961.
15. What are exempted assets under the Wealth Tax Act ?
16. What are the authorities under the Wealth Tax Act, 1957 ? Discuss briefly their functions.
17. Define the term dealer under the Kerala Sales Tax Act, 1963.
18. What are the authorities under the Kerala Agricultural Income Tax Act, 1950 ? Discuss briefly their functions. **(4×6=24 Marks)**

PART – C

Answer **any three** questions.

19. What is the constitutional basis of taxation ?
 20. What are the authorities under the Income Tax Act, 1961 ?
 21. Discuss the salient features of the Wealth Tax Act, 1957.
 22. Discuss the salient features of the Kerala Agricultural Income Tax Act, 1991. **(3×12=36 Marks)**
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