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FOURTH SEMESTER B.Com. DEGREE EXAMINATION, APRIL/MAY 2005

(Vocational Course)

Paper X—BUSINESS LAWS

(Common to all Branches)

Time: Three Hours

Maximum: 70 Marks

Section A

Answer any five questions. Each question carries 2 marks.

- 1. What is the nature of the law of contract?
- 2. What is fraud?
- 3. What is a "general offer"?
- 4. What is meant by "free consent"?
- 5. What is meant by a Holding Company?
- 6. What is meant by "pollution"?
- 7. What is an "appropriate laboratory" according to the Consumer Protection Act 1986.

 $(5 \times 2 = 10 \text{ marks})$

Section B

Answer any six questions.

Each question carries 5 marks.

- 8. "Stranger to contract cannot sue." Explain.
- 9. Distinguish between "Coercion" and Undue influence.
- 10. What are the rights of a surety?
- 11. Enumerate the secretarial duties relating to Annual General Meeting.
- 12. What do you mean by "ascertaining the sense of the meeting"?
- 13. Enumerate the rules relating to auction sales.
- 14. Define "bailment". What are its essentials?
- 15. Enumerate the rights and obligations of a finder of lost goods.
- 16. Enumerate the powers of State Board for the prevention and control of water pollution.

 $(6 \times 5 = 30 \text{ marks})$

Section C

Answer any two questions. Each question carries 15 marks.

- 17. What are the provisions of the Companies Act 1956, regarding "minutes"?
- 18. Who is an Official Liquidator? What are his powers and duties?
- 19. Explain the consumer Protection Councils as per the Consumer Protection Act, 1986.
- 20. Explain the law relating to a minor's agreement.