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Reg. No. :

Name :

**Second Year B.Com. Degree Examination, March 2009
(New Scheme)**

Part – III – Paper – V : BUSINESS REGULATORY FRAME WORK

Time : 3 Hours

Max. Marks : 100

Instruction: Answers may be written either in English or in Malayalam.

PART – A

Answer **any ten** questions. **Each** question carries **2** marks.

1. What is a voyage policy ?
2. What do you mean by consumer disputes ?
3. What is Sans Recourse Endorsement ?
4. What is the effect of coercion ?
5. Explain the term 'ex-post facto agency'.
6. What is a Quasi contract ?
7. What do you mean by barratry ?
8. What is a whole life policy ?
9. What is general offer ?
10. What is a tender ?
11. What are future goods ?
12. Define consideration.

(10×2=20 Marks)

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PART – B

Answer **any eight** questions. **Each** question carries **5** marks.

13. Discuss the essentials of a valid acceptance.
 14. Define cheque. What are its features ?
 15. When is bailment terminated ?
 16. Explain the doctrine of ‘undisclosed principal’.
 17. Distinguish between negotiation and assignment.
 18. Discuss the warranties in marine insurance.
 19. Distinguish between wager and insurance.
 20. What are the duties of an agent ?
 21. What are implied conditions in a contract of sale ?
 22. Discuss the rights of a surety.
 23. What are the functions of the IRDA ?
 24. What are the circumstances in which an agreement would be unlawful ?
- (8×5=40 Marks)**

PART – C

Answer **any two** questions. **Each** question carries **20** marks.

25. Define crossing. What are the different types of crossing ?
 26. Discuss the various modes of discharge of a contract.
 27. Briefly discuss the functioning of consumer disputes settlement mechanism in India.
 28. Explain briefly the basic principles of insurance and their applicability to different types of insurance.
- (2×20=40 Marks)**
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