

(Please write your Exam Roll No.)

Exam Roll No. 05261101811

END TERM EXAMINATION

FIRST SEMESTER [BBA(B&I)] DECEMBER-2011

Paper Code: BBA(B&I)113

Subject: Principles of Insurance

Time : 3 Hours

Maximum Marks :75

Note: Attempt any five questions selecting at least one from each unit.

UNIT-I

- Q1 Define risk and risk management. Describe various types of risk. (15)
- Q2 Write notes on the following:- (7.5x2)
 - (a) Insurable risk
 - (b) Transfer and pooling of risks

UNIT-II

- Q3 Bring out the relevance of insurance to modern industrial and individuals. (15)
- Q4 Who can become the insurance broker? Explain the code of conduct related to insurance broker. (15)

UNIT-III

- Q5 Explain how the following contracts are formed:- (15)
 - (a) Fire insurance
 - (b) Motor insurance
 - (c) Liability insurance
 - (d) Marine insurance
- Q6 Discuss the following principles of insurance:- (15)
 - (a) Principle of utmost good faith
 - (b) Doctrine of subrogation
 - (c) Principles of Assignment
 - (d) Principle of contribution

UNIT-IV

- Q7 "The concept of social security is the backbone for insurance business". Comment. (15)
- Q8 What is health insurance? What are challenges and opportunities for health insurance in India? (15)
