

MAHARAJA AGRASEN INSTITUTE OF MANAGEMENT STUDIES

Business Organization (BBA 102)

BBA 2nd Semester (BBA and B&I)

Ist Internal Exam

Max. Marks:40

Max. Time: 2hrs

NOTE: Attempt all questions.

Q1. Short Notes (Any 2)(5 marks each)

(10 marks)

- i. Entrepreneur vs Manager
- ii. Strategies to deal with environment
- iii. Organic Objectives of Business
- iv. Characteristics of Business

Q2. "The ultimate objective of business is to earn profit, but responsibility towards the society can't be ignored." Elucidate the above statement.

OR

What is business system? What are the various features of business system? Also discuss the manner in which business interacts with its external environment?

Q3. What do you understand by the term entrepreneurship? Also, describe the nature and the factors influencing entrepreneurship.

OR

Explain the concept of business ethics. Discuss in detail the need and importance of Ethics in business. Also, list some practices constituting unethical practices.

Q4. What is business? How does it differ from profession and employment or service?

OR

Differentiate amongst Trade, Commerce and Industry, explaining the main characteristics of each.