

END TERM EXAMINATION

FIRST SEMESTER [BBA/(B&I)/(TTM)/MOM] MAY-2010

Paper Code: BBA/ (B&I)/(TTM)/MOM 102

Subject: Business Organization

Paper ID: 17/18/50102

Time : 3 Hours

Maximum Marks : 75

Note: Attempt all questions. As per internal choice indicated.

Q1. Answer **any three** of the following:- (15)

- (a) What is the impact of politico legal environment on business?
- (b) Why is business viewed as an open system?
- (c) Why is profit maximization in business criticized?
- (d) What is the need for assumption of social responsibility by business?
- (e) What functions are performed by FICCI?
- (f) What are the causes of international business risks?

Q2. Who is an entrepreneur? What entrepreneurial decisions have to be taken while launching a new enterprise? (15)

Or

What facts should be taken into consideration while deciding the location of an industrial unit by an entrepreneur? Why does government encourage location of new units in backward areas?

Q3. Explain the steps in the formation of a public limited company. (15)

Or

Explain the characteristics of partnership. How does it differ from a Joint Stock Company?

Q4. What are the problems of small business in India? Enumerate the steps taken by the Central Government to resolve these problems. (15)

Or

Explain the rationale of government's role in business. What are the main forms of government's participation in business?

Q5. (a) "MNC's are a mixed blessing ". Comment. (15)

(b) Briefly explain the causes of business combination.

Or

(a) "Ethics is good business". Comment.

(b) Briefly explain the reasons for the survival of sole proprietorship as a form of business organization.