MUMMUM

MB 113

# III Semester M.B.A. Examination, June/July 2008 MANAGEMENT

Course - 13: Management of Entrepreneurship and Small Business (Compulsory)

Time: 3 Hours

Max. Marks: 75

#### SECTION - A

- Answer any five of the following sub-questions. Each sub-question carries.
   (5×2=10)
  - a) Who is an entrepreneur? [ 3
  - b) What is network analysis?
  - c) Define 'Small Business' N
  - d) What do you mean by environmental analysis ? [] \3
  - e) What are the major sources of finance? # 42
  - f) What is an EDP? V 55
  - g) List any four incentives provided to SSIs in India. 17

### SECTION + B ...

Answer any four questions. Each question carries five marks.

 $(4 \times 5 = 20)$ 

- What are the objectives of entrepreneurial development programmes?
- 3. Explain the competitive advantages of small scale enterprises.
- 4. How do small business estimate their financial requirements? IT 44
- 5. Explain the steps involved in environmental analysis.
- Explain the inventory management practices followed in small enterprises.
- 7. Why should rural entrepreneurship be developed? V . 7

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MB 113

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#### SECTION - C

Answer any three questions. Each question carries 10 marks.

 $(3\times10=30)$ 

- Explain the social responsibilities of entrepreneurs.
- 9. How do financial institutions assist entrepreneurial development?
- 10. Describe the role of government in marketing the products of small enterprises.
- 11. Discuss the rehabilitation measures undertaken by the government.
- 12. Describe the support extended by government to develop women entrepreneurs.

SECTION - D

13. Case (Compulsory)

 $(1 \times 15 = 15$ 

The table below provides cost and time estimates of activities of a project :

Activity	Time Estimates (Weeks)		Direct Cost Estimates (Rs. in Thousands)	
	Normal	Crash	Normal	Crash
1 - 2	2	1	10	.15
1 - 3	8	5	15	21
2 - 4	4	3	20-	24
3 - 4	1 1	( i ( )	7	7
3 - 5	2	1	8	15
4 - 6	5	, 3	10	16 -
5-6	6.	. 2'	12 .	36

## Required:

- i) Draw the project network corresponding to normal time.
- ii) Determine the critical path, normal duration and normal cost of the project.
- iii) Crash the activities so that the project completion time reduces to 9 weeks with minimum additional cost.