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M.Com. (Part – I) (Term End) (Old) Examination, 2010 Gr. B: Advanced Cost Accounting and Cost Systems (Paper – I) ADVANCED COST ACCOUNTING (2002 Pattern) (Optional Paper)

Time: 3 Hours Max. Marks: 60

Instructions: 1) **All** questions are **compulsory**.

- 2) All questions carry equal marks.
- 3) Use of calculator is allowed.
- 1. Discuss the importance of good store-keeping in an organisation. What are the qualities required in a store keeper?

OR

Discuss the advantages and disadvantages of 'differential piece rate' schemes of

- i) Taylor and
- ii) Emerson
- 2. Kinetic Engineering Co. Ltd. Ahmednagar has three production depts X, Y and Z and two service depts A and B. The expenses incurred by them during the month of March 2008 were as follows.

3,000

Rent and Taxes	_	10,000
Canteen Expenses	_	2,600
Motive power	_	8,000
Depreciation on Machines	_	10,000
Electric Lighting	_	4,000

P.T.O.

Indirect Materials