



[3870] – 15

M.Com. (Term End) Examination, 2010
Group G : Advanced Banking and Finance
Paper – I : LAW AND PRACTICE OF BANKING
(Old) (2002 Pattern)

Time : 3 Hours

Max. Marks : 60

Instructions: 1) All questions are compulsory.
2) All questions carry equal marks.

1. Spell out in detail the powers of the Reserve Bank of India as given under the Banking Regulation Act, 1949.

OR

Explain in detail the provisions of the Banking Regulation Act, 1949 pertaining to the restrictions on business of banks.

2. Spell out in detail the various provisions of the RBI Act, 1934 pertaining to Central Banking Functions.

OR

Explain in detail the provisions of the RBI Act, 1934 relating to the Non Banking Institutions receiving deposits.

3. Explain in detail the provisions of the Foreign Exchange Management Act, 1999 relating to 'Contravention and Penalties'.

OR

Explain in detail the powers of the RBI relating to the Authorised person as spelt out in the Foreign Exchange Management Act, 1999.

4. Write notes on **(any two)** :

- Amalgamation and winding of a banking company
- Provisions relating balance sheet and audit of banking companies
- Provisions of the RBI Act, 1934 relating to cash reserves of scheduled banks
- Local Boards of directors of the RBI.

P.T.O.