



[3870] – 25

M.Com. (Part – II) (Term End) (Old) Examination, 2010
Group B : ADVANCED COST ACCOUNTING AND COST SYSTEM
Paper – III (Optional Paper)
Cost and Management Audit

Time : 3 Hours

Max. Marks : 60

- Instructions :** a) Attempt *all* questions.
b) *All* questions carry *equal* marks.
c) Use of calculator *wherever* necessary is *allowed*.

1. What do you mean by the ‘Annexures’ attached to the Cost Audit ? List down all necessary annexures required to be submitted along with the Cost Audit Report. **15**
- OR
1. What is Cost Audit Programme ? Prepare ideal specimen form of Cost Audit Programme for the industry you are familiar with. **15**
2. What is meant by the term ‘Cost Audit’ ? What are the objectives sought to be served by Cost Audit and what are the advantages and limitations of Cost Audit ? **15**
3. Write short notes on :
- a) Liabilities of Cost Auditor under different laws. **8**
- b) Appointment and responsibilities of Cost Auditor. **7**
- OR
- Enumerate the content of the Cost Audit Report including the annexure thereto prescribed by the Cost Audit Rules 2001. **15**
4. Write short notes (**any three**) : **(3×5=15)**
- a) Social audit
- b) System Audit
- c) Status of Cost Auditor
- d) Audit notes and Working paper
- e) Qualification of Cost Auditor.

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