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LL. M. (Semester - III) Examination - 2009

LW - 316 : PUBLIC INTERNATIONAL TRADE LAW - II

(GATT)

(2006 Pattern)

Time : 3 Hours]

[Max. Marks : 60

Instructions :

- (1) Attempt *any four* questions.
- (2) All questions carry equal marks i.e. *15 each*.

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- Q.1)** Analyse concept of 'Globalisation' and the economic order that emerged due to Globalisation. Do you think the global economic order is favourable for just and equitable distribution of economic justice within the member States. **[15]**
- Q.2)** What lead to development of free trade and general agreement on Tariffs and Trade ? What are the provisions in GATT that give special and differential treatment to developing nations ? **[15]**
- Q.3)** Discuss objectives of GATT-1947 and explain concept of Most Favoured Nation Clause. **[15]**
- Q.4)** Discuss salient features of GATT-1994 and discuss out-come of Uruguay Round of Multilateral Trade Negotiations. **[15]**
- Q.5)** Write a critical essay on World Trade Organisation - its composition, functions and powers. **[15]**
- Q.6)** In light of global economic depression and crises examine the role of GATT and WTO. Do you think globalisation and privatisation of trade would sustain in the crises situation or there is need of reconsideration of trade policies by member nations ? **[15]**

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P.T.O.

Q.7) Write notes : (Any Two)

[15]

- (a) Tariff Barriers and Non-tariff Barriers
 - (b) Method of Multilateral Trade Negotiation under GATT
 - (c) Reciprocity and Free Rider's Problem
 - (d) WTO Membership and Withdrawal
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