

Total No. of Questions : 8]

[Total No. of Printed Pages : 2

**[3640]-36**

**LL. M. ( Semester - III ) Examination - 2009**

**LW - 911 : CORPORATE LAWS - I**

**(2006 Pattern)**

**Time : 3 Hours]**

**[Max. Marks : 60**

***Instructions :***

- (1) Attempt **any four** questions.*
  - (2) All questions carry equal marks i.e. **15** each.*
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- Q.1)** “The doctrine of legal personality as applied to a company has produced astonishing effects and has been applied with few exceptions.” Discuss.
- Q.2)** Describe liabilities of a company, its officers and parties dealing with the company for Ultra Vires Transactions.
- Q.3)** Explain and illustrate rule known as the doctrine of Indoor Management. Are there any exceptions to the rule ?
- Q.4)** What are different kinds of Debentures ? What remedies are available to debentureholders for realisation of their security ?
- Q.5)** Describe procedure for effecting transfer of Shares. Can the directors of a public company refuse to register a transfer of Shares ?
- Q.6)** Discuss provisions of the Companies Act, 1956 relating to Inter-corporate Investments.
- Q.7)** What provisions and rules have to be observed by a company before declaring dividend ?

**[3640]-36**

**1**

**P.T.O.**

**Q.8)** Write short notes : **(Any Two)**

- (a) Evolution of Concept of Limited Liability
- (b) Duties and Liabilities of Company Promoter
- (c) Allotment of Shares
- (d) Prospectus

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**[3640]-36/2**