

**Total No. of Questions : 7]**

**[Total No. of Printed Pages : 2**

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**LL. M. ( Semester - III ) Examination - 2009**

**LW - 914 : ECONOMIC LEGISLATIONS**

**(2006 Pattern)**

**Time : 3 Hours]**

**[Max. Marks : 60**

**Instructions :**

- (1) Answer **any four** questions.
- (2) All questions carry equal marks.

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- Q.1)** Define the term 'Excisable Goods' and examine provisions relating to valuation of excisable goods for the purposes of charging of duty of excise under the Central Excise Act, 1944.
  - Q.2)** Critically examine provisions regarding 'Appeals and Revision' under the Central Excise Act, 1944.
  - Q.3)** Critically examine role of the Reserve Bank of India under the Foreign Exchange Management Act, 1999.
  - Q.4)** Examine procedure and powers of Appellate Tribunal and Special Director (Appeals) under the Foreign Exchange Management Act, 1999.
  - Q.5)** Define the term 'Illegal Export' and examine provisions relating to 'Prevention or Detection of Illegal Export of Goods' under the Customs Act, 1962. Refer decided case laws.
  - Q.6)** Critically examine provisions relating to 'Levy of and Exemption from Customs Duties' under the Customs Act, 1962.

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**P.T.O.**

**Q.7)** Write short notes on the following :

- (a) Goods in Transit under the Customs Act, 1962
  - (b) Non-reversal of CENVAT Credit under the Central Excise Act, 1944
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