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LL. M. (Semester - III) Examination - 2009

LW - 915 : MERCANTILE LAW

(2006 Pattern)

Time : 3 Hours]

[Max. Marks : 60

Instructions :

- (1) Attempt **any four** questions.*
 - (2) All questions carry equal marks.*
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- Q.1)** Explain necessity to Manage and Control Exchange. State, explain and critically analyse conceptual, legal and institutional aspect of Exchange Management and Exchange Control.
- Q.2)** What are different forms of business in which banking companies may engage ? Discuss provisions relating to suspension of business and role of the Central Government under the Banking Regulation Act, 1949.
- Q.3)** Explain :
 - (a) Monetary Management and Credit Planning
 - (b) Rehabilitation of Sick Industrial Units.
- Q.4)** Explain Concept of Cheque. Discuss noting and protest under the Negotiable Instruments Act, 1881.
- Q.5)** Critically discuss the law relating to parties to Negotiable Instruments, Capacity of Parties and Liability of Parties to Negotiable Instruments.
- Q.6)** Explain and analyse the law relating to holder in due course and the defence of absence or failure of consideration in case of Negotiable Instrument. Illustrate your answer with suitable case law.

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P.T.O.

Q.7) Write notes on **any two** of the following :

- (a) Negotiation and Assignment
 - (b) Discharge of Parties and Instruments
 - (c) Section 138 of the Negotiable Instruments Act
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