



SM-1240

Seat No. _____

First Year B. A. Examination

March / April – 2006

Economics : Paper - I

Optional : Paper - II

Time : 3 Hours]

[Total Marks :

- सूचना : (1) या प्रश्ने आठ चिह्ने द्या
 (2) या प्रश्ने एकूण सात प्रश्ने
 (3) एवढेच इतर प्रश्ने द्या

१. या प्रश्ने दोन प्रश्ने द्या
 अथवा
 या प्रश्ने एक प्रश्न द्या

२. या प्रश्ने दोन प्रश्ने द्या
 अथवा
 या प्रश्ने दोन प्रश्ने द्या

३. (±) या प्रश्ने दोन प्रश्ने द्या
 (Ú) या प्रश्ने दोन प्रश्ने द्या
 अथवा
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४. (±) या प्रश्ने दोन प्रश्ने द्या
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 अथवा
 (±) या प्रश्ने दोन प्रश्ने द्या
 (Ú) या प्रश्ने दोन प्रश्ने द्या

4. $\frac{dP}{dQ} = \frac{dR}{dQ}$ (À Ñ Ò Ò)
- (1) $\frac{dP}{dQ} = \frac{dR}{dQ}$
 - (2) $\frac{dP}{dQ} = \frac{dR}{dQ}$
 - (3) $\frac{dP}{dQ} = \frac{dR}{dQ}$
 - (4) $\frac{dP}{dQ} = \frac{dR}{dQ}$
 - (5) $\frac{dP}{dQ} = \frac{dR}{dQ}$

ENGLISH VERSION

- Instructions :** (1) All questions carry equal marks.
(2) Make diagrams where required.

- 1 Discuss the nature and scope of Economics.
OR
Critically discuss the definition of Economics as given by Robbins.
- 2 Mention the equilibrium of a firm in the short run in perfect competition with the help of diagram.
OR
Mention the types of price elasticity of demand. Discuss the factors affecting price elasticity of demand.
- 3 (a) Give meaning of utility and explain its characteristics.
(b) Explain the concept of consumer's surplus.
OR
(a) Explain with curve the law of diminishing return.
(b) Explain the equilibrium of monopoly firm.
- 4 (a) Explain the Modern Theory of Rent.
(b) Explain the equilibrium of Monopoly firm.
OR
(a) Explain characteristics of Monopolistic competition.
(b) Differentiate clearly Micro and Macro economics.
- 5 Write Short Note (Any **two**)
 - (1) Firm and Industry
 - (2) Marginal and average cost
 - (3) Economic activity and Non-economic activity
 - (4) Importance of laws of Economics
 - (5) Quasi Rent