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2008-2009  
M.COM. (III SEMESTER) EXAMINATION  
INDIAN FINANCIAL SYSTEM  
(CMM - 9011)

Maximum Marks : 70

Duration : Two Hours

NOTE : Answer ALL questions which carry equal marks.

1. What is financial system ? Explain the role of financial system in economic development.

OR

- 1'. Define money market. What are constituents of organized and unorganized sectors of Indian money market ?

2. Explain the function of RBI as the lender of the last resort.

OR

- 2'. What is a commercial bank ? What are basic principles governing investment policy of a bank.

3. Discuss the powers and functions of IRDA.

OR

- 3'. Critically examine the foreign investment policy of India since 1991.