

Roll No.....

Total No. of Questions : 13]

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## Paper ID [B0105]

(Please fill this Paper ID in OMR Sheet)

**BBA (BB - 105) (S05) (O) (Sem. - 1<sup>st</sup>)**

**BUSINESS LAWS**

**Time : 03 Hours**

**Maximum Marks : 75**

**Instruction to Candidates:**

- 1) Section - A is **Compulsory**.
- 2) Attempt any **Nine** questions from Section - B.

### Section - A

**Q1)**

**(15 × 2 = 30)**

- a) What is a voidable contract?
- b) What is a public offer?
- c) Should consideration be adequate?
- d) When is a person said to be unsound mind?
- e) What is undue influence?
- f) What is meant by alteration?
- g) What is quantum merit?
- h) What are the right of indemnifier?
- i) Who is a bailor?
- j) Who is a principal?
- k) In how many ways an agency can be created?
- l) Examples of Negotiable instrument.
- m) Explain making of cheque.
- n) What is a 'drawee in case of need'?
- o) What is 'assignment'?

## Section - B

(9 × 5 = 45)

- Q2)** A contract is defined as “an agreement enforceable by law”. Discuss.
- Q3)** “Agreement without consideration is void”. Comment.
- Q4)** Does a threat to commit suicide amount to coercion? Explain.
- Q5)** Discuss the effect of supervening impossibility on the performance of a contract.
- Q6)** Explain briefly the quasi-contracts provided for by the Indian Contract Act.
- Q7)** What is a Contract of Guarantee? What are its characteristics.
- Q8)** Define a contract of bailment. What are its essentials?
- Q9)** Who is an agent? How does he differs from a sub-agent.
- Q10)** Define ‘Negotiable Instrument’. Discuss its features.
- Q11)** How is the bill of exchange made?
- Q12)** Discuss the liabilities of various parties to Negotiable instrument?
- Q13)** Define endorsement. Discuss its essentials.

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