

Roll No.....

Total No. of Questions : 13]

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## Paper ID [B0121]

(Please fill this Paper ID in OMR Sheet)

BBA (BB - 404) (S05) (O) (LE) (Sem. - 4<sup>th</sup>)

### LEGAL ENVIRONMENT FOR INDIAN BUSINESS

Time : 03 Hours

Maximum Marks : 75

#### Instruction to Candidates:

- 1) Section - A is **Compulsory**.
- 2) Attempt any **Nine** questions from Section - B.

#### Section - A

Q1)

(15 × 2 = 30)

- a) State any 3 advantages of Company form of organization.
- b) Company Vs. Partnership.
- c) Write a note on Citizenship of Company.
- d) Explain the term Limited Liability.
- e) What do you mean by Perpetual Succession?
- f) Explain Private Company.
- g) What is Doctrine of Ultra Virus?
- h) When does a company comes into existence?
- i) Explain Annual General Meeting.
- j) What do you mean by statement in lieu of Prospectus?
- k) Discuss Statutory Meeting.
- l) What are provisions regarding number of Directors?
- m) Write a note on Minutes of Meeting.
- n) Extra Ordinary General Meeting.
- o) Discuss Motions & Resolutions.

## Section - B

(9 × 5 = 45)

- Q2)** Explain the meaning of Company. Discuss its features as per Companies Act, 1956.
- Q3)** What do you understand by Lifting the Corporate Veil? Discuss the circumstances under which this Veil is lifted by law.
- Q4)** Elaborate in detail about various documents which need to be submitted to Registrar at the time of incorporation of a Company.
- Q5)** “Articles of Association of a company constitute a contract between members inter se and between Company and its members.” Discuss the statement.
- Q6)** “Certificate of incorporation is conclusive evidence that all the requirements of Companies Act, 1956 have been complied with.” Discuss the importance of Certificate of incorporation in the light of statement.
- Q7)** Discuss the provisions of act regarding changes in Articles of Association of a company.
- Q8)** “Memorandum of Association is a charter of the company.” Discuss the statement and explain the contents of MOA.
- Q9)** What is Golden rule of framing Prospectus? Discuss the consequences if this rule is violated.
- Q10)** What do you mean by Company Meetings? Discuss briefly the different types of Company Meetings.
- Q11)** Discuss the Powers and Duties of a Director.
- Q12)** How a Director can be removed?
- Q13)** Discuss in detail the requisites of a Valid Meeting.

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