Answer any THREE questions.

BUSINESS LAW

(For those who joined in July 2003 and after)

Time: Three hours

Maximum: 100 marks

SECTION A $-(4 \times 10 = 40 \text{ marks})$

Answer any FOUR questions.

Answer not to exceed 1 page.

- 1. Classify the different types of contracts on the basis of enforceability.
- 2. What are the two kinds of misrepresentations?
- 3. Explain about Irrecoverable Agency.
- 4. Distinguish partnership firm from incorporated company.
- 5. Distinguish sale from bailment.
- 6. What is doctrine of "ultra vires"?
- 7. What are the remedies available to workmen for claiming compensation?
- 8. What are the different kinds of Negotiable Instruments?

Answer not to exceed 3 pages.

- 9. What is 'Consideration' to a Contracts? What are the effects of inadequacy of Consideration?
- 10. Explain "Breach of Contract" as a mode of discharge of Contract.
- 11. What are the essential characteristics of a Company? What are its advantages?
- 12. Explain the Safety Provisions of the Factories Act.
- 13. Explain briefly the different types of benefits provided by the Employee State Insurance Act.
- 14. Enumerate the liabilities of parties to a negotiable instrument.