

Register Number :

Name of the Candidate :

**7 9 1 4**

**L.L.M / M.L.  
DEGREE EXAMINATION, 2007**

**( BRANCH - I : CONTRACTS INCLUDING  
MERCANTILE LAW )**

( THIRD YEAR )

( PAPER - VII )

**310. LAW OF INSURANCE AND  
CARRIAGE OF GOODS**

May ]

[ Time : 3 Hours

Maximum : 100 Marks

*Answer question No. 1 and  
any other FIVE questions.*

*Question No. 1 carries 25 marks  
and ALL other questions carry 15 marks each.*

1. (a) Distinguish between “Contribution” and “Subrogation” and examine their application in different kinds of insurance.

(OR)

**Turn over**

2

- (b) Explain the basic concepts of insurance with reference to different kinds of insurance.
2. Elucidate actual total loss and constructive total loss, citing leading cases.
  3. Explain the difference between nomination and assignment of a life policy referring to decided cases.
  4. Premium once paid is not returnable. State the exceptions to the rule.
  5. Explain the various benefits provided under the Employees State Insurance Act, 1948.
  6. What is a charter party? What are the usual express and implied terms in a charter party? What is the effect of breach of any of them?
  7. Explain 'maritime perils'. Insurer is required to compensate the perils insured. - Discuss.
  8. Discuss the liability of the State in regard of railway accident.

3

9. Write short notes on any TWO of the following:
- (a) Valued and unvalued policy.
  - (b) Problem of double insurance.
  - (c) Suicided clause in a life policy.
  - (d) Cover note and ship.