

4. "Deviation of voyage and delay would be fatal to marine policies of insurance." - Substantiate. Discuss the circumstances under which deviation or delay may be justified.
5. Explain with illustrations "Fire Insurance". What are the characteristics of fire insurance ?
6. Discuss in detail the procedure for settlement of claims under fire insurance.
7. What do you mean by 'life insurance' ? Briefly explain the various types of life insurance policies.
8. Explain briefly the various intermediaries operating or engaged in the insurance market of India.
9. *Write short notes on any THREE of the following :*
 - (a) Disability benefit.
 - (b) Principle of utmost good faith.
 - (c) Exclusion clause.
 - (d) Principle of subrogation.

Register Number :

Name of the Candidate :

1 3 2 5

B.A.L. DEGREE EXAMINATION, 2008

(THIRD YEAR)

(PAPER - XVI)

360. INSURANCE LAWS

May]

[Time : 3 Hours

Maximum : 100 Marks

Answer any SIX questions.

All questions carry equal marks.

1. Define "Insurance" and state the fundamental elements involved in insurance.
2. "Indemnity is the controlling principle of law of insurance and by reference to that principle all problems can be solved". - Discuss and explain with reference to life insurance contract.
3. Explain Marine Insurance. What do you understand by total or partial losses in marine insurance ?

Turn over