

Register Number :

Name of the Candidate :

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**B.Com. / B.B.A. / B.M.M. / B.B.S.
DEGREE EXAMINATION, 2008**

(FIRST YEAR)

(PART - I)

(PAPER - I)

111 / 511. ELEMENTS OF INSURANCE

December]

[Time : 3 Hours

Maximum : 100 Marks

Answer any FIVE questions.

All questions carry equal marks.

1. Define insurance and discuss in detail its various functions.
2. Distinguish between marine and non-marine insurance and bring out the general principles of law as applied to non-marine insurance.

Turn over

3. Explain the principles of 'proximate cause' and 'subrogation.' Discuss their significance and main features in a contract of insurance.
4. What is surrender value ? Describe the different methods of calculating it and also its different modes of payment.
5. Explain briefly the various privileges and conditions generally incorporated in life insurance policies.
6. Analyse in detail the various kinds of marine losses.
7. State the significance of various claim documents and the procedure for settlement of claims under a marine insurance policy.
8. Explain the different policy conditions that are generally incorporated in fire insurance policies.
9. Describe in detail the various kinds of fire policies with their main features.

10. Write short notes on :

- (a) Lapse and revival.
- (b) Waiver and Estoppel.
- (c) Assignment and nomination.
- (d) Physical and moral hazards.