

-2-

7. What are the measures to be taken for the effective foreign exchange control?
8. A banker made payment on a post-dated cheque before the due date. The banker received official information that the customer died before due date of the cheque. Explain whether the banker has the right to debit the amount from the account of the customer for the payment he had already made.
9. Write short notes on any TWO of the following:
  - i) Financial Institution Act, 1993
  - ii) Holder in due course
  - iii) Countermanding

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Register Number:

**5321**

Name of the Candidate:

**B.A.L DEGREE EXAMINATION, 2008**

**THIRD YEAR**

**(PAPER-XII)**

**320. BANKING LAW AND PRACTICE**

*Dec.)*

*(Time: 3 Hours*

Maximum: 100 Marks

**Answer any SIX Questions.  
All Questions carry equal marks.**

1. What are the salient features of the banking regulation act, 1949?
2. "The RBI has an important role to play in the maintenance of the exchange value of rupee in view of the close interdependence of international trade and national economic growth" – elucidate.
3. Who is a 'customer'? Explain the special classes of customers recognised under the banking systems.
4. Critically examine the legal aspects of entries in a pass book?
5. Discuss the reasons for nationalization of major commercial banks in India.
6. Describe the role of the RBI in matters of liquidity control and regulation.