

-2-

7. Explain the different kinds of warranties applicable to contracts of insurance.
8. Examine the rights and duties of an insurer under a marine policy.
9. Write short notes on any THREE of the following:
 - i) Perils of the sea
 - ii) Deviation of voyage
 - iii) Insurable value
 - iv) Partial loss

~~~~~

Register Number:

**5325**

Name of the Candidate:

**B.A.L DEGREE EXAMINATION, 2008**

**THIRD YEAR**

**(PAPER-XVI)**

**360. INSURANCE LAWS**

*Dec.)*

*(Time: 3 Hours*

Maximum: 100 Marks

**Answer any SIX Questions.  
All Questions carry equal marks.**

1. 'The insured should disclose all the material circumstances to the insurer'. Discuss with illustrations.
2. What are the essentials of a life insurance contract? How do they differ from fire insurance?
3. What is re-insurance? Can a contract of re-insurance be said to be one of indemnity?
4. Examine the necessity of insurable interest in the case of life, fire and marine policies.
5. How is a life policy assigned? Distinguish between assignment and nomination in life insurance.
6. Examine the law of subrogation and contribution in the law of marine insurance.